





A unit of Artemis Medicare Services Ltd.

Date: November 8, 2023

The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex,

Bandra (E),

Mumbai - 400 051

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

NSE Code: ARTEMISMED Scrip Code: 542919

Sub: Outcome of Board Meeting held on November 8, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at its meeting held today i.e. November 8, 2023, inter alia, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter/half year ended September 30, 2023.

Pursuant to Regulation 33 of the SEBI Listing Regulations, please find enclosed herewith Un-audited financial results (Standalone and Consolidated) for the quarter/half year ended September 30, 2023 along with statements of Assets & Liabilities and limited review reports for the said period issued by the Statutory Auditors of the Company.

In terms of Regulation 47 of the SEBI Listing Regulations, the extract of the Un-audited Consolidated Financial Results for the quarter/half year ended September 30, 2023 shall be published in the Newspapers.

The full format of the financial results shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website <a href="https://www.artemishospitals.com">www.artemishospitals.com</a>.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:50 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Artemis Medicare Services Limited

Poonam Makkar Company Secretary & Compliance Officer

Encl.: As above











# ARTEMIS MEDICARE SERVICES LIMITED

Plot No.14, Sector 20, Dwarka, South West Delhi, Delhi- 110075

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹in Lacs)

			0		C' 14	le e e e de d	(₹in Lacs)
	Builde Lon		Quarter ended	20.622	Six Mont		Year ended
S No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22 (Unaudited)	30-Sep-23	30-Sep-22	31-Mar-23
1.	Income			(Onauditeu)			(Audited)
1.	(a) Revenue from Operations	21,691.48	20,118.61	18,244.09	41,810.09	34,590.68	71,433.11
	(b) Other Income	21,691.48	123.03	142.97	370.72	369.71	71,433.11
	Total Income	21,939.17	20,241.64	18,387.06	42,180.81	34,960.39	72,146.47
2.	Expenses	21,939.17	20,241.04	10,307.00	42,100.01	34,500.35	72,140.47
_ <u>-</u> .	(a) Operative Expenses	13,641.10	12,542.30	11,498.77	26,183.40	21,820.81	44,546.60
	(b) Purchases of Stock in Trade	13,041.10	12,542.50	11,430.77	20,103.40	0.36	0.36
	(c) Changes in inventories of Stock in Trade	-	-	-	-	(0.36)	(0.36)
	(d) Employee Benefits Expense	2 202 06	2 262 00	2 014 10	6 546 05	5,675.18	11,670.59
		3,283.06	3,262.99	2,914.10	6,546.05	,	,
	(e) Finance Costs	747.53	647.82	463.80	1,395.35	873.89	1,858.81
	(f) Depreciation and Amortization Expense	937.50	861.68	698.10	1,799.18	1,325.42	2,946.57
	(g) Other Expenses	1,436.21	1,587.49	1,400.89	3,023.70	2,736.67	5,837.60
_	Total Expenses	20,045.40	18,902.28	16,975.66	38,947.68	32,431.97	66,860.17
	Profit before exceptional items and tax (1-2)	1,893.77	1,339.36	1,411.40	3,233.13	2,528.42	5,286.30
	Exceptional Items	-	-	-	-	-	-
-	Profit before tax (3+4)	1,893.77	1,339.36	1,411.40	3,233.13	2,528.42	5,286.30
6.	Tax Expense:						
	(a) Current Tax	361.16	259.60	295.69	620.76	529.70	916.55
	(b) Earlier Year Tax	-	-	-	-	-	(69.77)
	(c) Deferred Tax Charge / (Credit)	155.93	85.52	135.74	241.45	148.94	471.02
	Total Tax Expense	517.09	345.12	431.43	862.21	678.64	1,317.80
7.	Net Profit after tax for the period/ year (5-6)	1,376.68	994.24	979.97	2,370.92	1,849.78	3,968.50
8.	Other comprehensive income for the period/year						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefit plans	(94.96)	16.34	34.83	(78.62)	5.42	59.43
	(b) Income Tax relating to items that will not be reclassified to profit or loss	23.90	(4.11)	(8.76)	19.79	(1.36)	(14.96)
	(c) Deferred Tax adjustment on revaluation that will not be reclassified to						
	profit or loss	14.40	14.40	10.17	28.80	23.72	47.44
	Net Other comprehensive income for the period/year	(56.66)	26.63	36.24	(30.03)	27.78	91.91
9.	Total comprehensive income for the period/ year (7+8)	1,320.02	1,020.87	1,016.21	2,340.89	1,877.56	4,060.41
10.	Paid up Equity Share Capital (Face value Re. 1/- each) (Refer Note 4)	1,358.61	1,358.61	1,334.27	1,358.61	1,334.27	1,341.19
11.	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	32,560.25
12.	Earning per Equity Share (Face value Re. 1/- each) (Refer Note 4)						
	(a) Basic	1.01*	0.73*	0.73*	1.75*	1.39*	2.98
	(b) Diluted	0.99*	0.72*	0.70*	1.70*	1.33*	2.86

<sup>\*</sup> Not annualised







#### Notes:-

- 1. The above standalone unaudited financial results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 08, 2023. The Statement was subjected to limited review by the statutory auditors, T R Chadha & Co LLP and the review report is unmodified.
- 2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
- Segment Reporting

#### Business segment

The Company's operation predominantly comprise of only one business segment of Healthcare Services.

#### **Geographical information**

Geographical information analyses the Company's revenue by the country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of the customers.

Region	Revenue from Operations					
		Quarter ended		Six Mont	hs ended	Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
India	15,493.06	15,227.34	14,244.09	30,720.40	26,617.19	54,025.25
Outside India	6,198.42	4,891.27	4,000.00	11,089.69	7,973.49	17,407.86
Total	21,691.48	20,118.61	18,244.09	41,810.09	34,590.68	71,433.11
Region		Carr	ying amount of	Non-Current As	sets	
		Quarter ended		Six Mont	hs ended	Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
India	74,170.77	73,217.78	62,099.51	74,170.77	62,099.51	70,708.71
Outside India	-	-	-	-	-	-

4. During the quarter and six months ended September 30, 2023, the Company has issued Nil and 17.42 lacs number of equity shares, respectively, each fully paid up at ₹1/per share to Managing Director pursuant to Artemis Medicare Management Stock Option Plan – 2021 (the Plan), which have been duly listed in the respective Stock
Exchanges, ranking pari passu with the existing equity shares of the Company.

5. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For and on behalf of the Board of Directors of Artemis Medicare Services Limited

Outre kaumap

Onkar Kanwar Chairman

Place : Gurugram

Dated: November 08, 2023



Particulars         As At join Sept 2002 (Journalist)         As It March 2012 (Journalist)           Assest         Assest           Property, plant and equipment         55,856.7         49,409,508 (Journalist)           Right-of-use assets         5,405.22         49,608,008 (Journalist)           Concolval         1,410.27         4,102.70           Other Intangible assets         1,501.50         1,702.70           It intensiments         1,501.50         1,702.70           It intensiments         1,501.50         1,702.70           It intensiments         4,203.20         2,702.20           It intensiments         4,203.20         2,702.20           It intensiments         4,203.20         2,702.20           It intensiments         4,203.20         2,702.20           It intensiments assets (Net)         2,902.20         2,702.20           On-current assets         7,902.20         2,702.20           Turned receivables         969.20         1,272.40           It intensimal assets         1,001.00         8,409.20           It intensimal assets         1,001.00         8,409.20           It intensimal assets         1,001.00         8,109.20           It intensimal assets         1,001.00         9			(₹in Lacs)
Non-current assets   Property, plan and equipment   \$5,365.67   \$9,409.68   \$2,000.00	Particulars	30th Sept 2023	31st March 2023
Property plant and equipment	Assets		
Capital work-in-progress         5,405.22         9,468.03           Right-of-use assets         5,758.71         4,057.7           Goodwill         4,162.07         4,162.07           Chord will         4,162.07         4,162.07           The control of the Intengible assets         1,001.50         7,752.00           I. Investments         1,501.50         1,770.00           II. Common assets         42.33         5,99.00           III. Other financial assets         42.33         5,99.00           On-current tax assets (Net)         2,312.60         2,488.30           Other non-current assets         520.00         397.69           Total non-current assets         669.26         1,274.88           Financial assets         969.26         1,274.88           Financial assets         10,010.06         8,480.82           II. Cash and cash equivalents         1,990.39         2,166.61           III. Bank balances other than (ii) above         2,693.6         103.90           V. Other financial assets         775.11         15,822.8           Ottal current assets         4,661.7         432.08           Total Assets         1,358.61         1,341.19           Total fassets         2,254.1         4	Non-current assets		
Right-of-use assets         5,758.71         4,062.77         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,150.15         7,452.33         7,523.1         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         2,90.00         1,170.00         2,90.00         1,170.00         2,90.00         1,170.00         2,468.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00	Property, plant and equipment	55,365.67	49,409.56
Right-of-use assets         5,758.71         4,062.77         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,162.07         4,150.15         7,452.33         7,523.1         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         1,170.00         2,90.00         1,170.00         2,90.00         1,170.00         2,90.00         1,170.00         2,468.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00         2,978.08         2,128.00	1 1 1		
Goodwill         4,162.07         4,162.07           Cher Intangible assets         745.23           Financial assets         1,501.50         1,170.00           ii. Loans         42.39         59.90           iii. Cother financial assets         41.389         42.93           Non-current lax assets (Net)         2,312.60         2,468.36           Other onn-current assets         520.00         397.90           Total non-current assets         520.00         397.90           Total non-current assets         696.26         1,274.88           Financial assets         10,010.06         8,408.82           Financial assets         10,010.06         8,408.82           I. Cash and cash equivalents         1,996.39         2,166.61           ii. Bank balances other than (ii) above         3,65.76         2,666.61           iii. Bank balances other than (ii) above         3,65.76         2,666.61           v. Loans         775.11         1,693.90           Other current assets         17,552.11         15,822.82           Total Asset         3,360.60         3,818.33           Equity and Ilabilities         1,358.61         3,30.02           Equity and Ilabilities         2,244.14         1,41.19			
Other Intangible assets         745.23           Financial assets         1. (Investments         1, 501.50         1, 170.00           ii. Loans         42.39         59.90           iii. Other financial assets         413.88         422.23           Non-current tax assets (Net)         2,312.60         2,468.36           Other non-current assets         520.00         397.69           Total non-current assets         76,128.55         72,360.48           Current assets         89.06         1,274.88           Inventories         99.06         1,274.88           Financial assets         1         10.01.0.06         8,480.82           ii. Cash and cash equivalents         1,806.39         2,166.61         iii. Bank balances other than (ii) above         3,165.76         2,666.34           ii. Loans         269.36         103.90         2,166.61         iii. Cash and cash equivalents         1,755.11         697.89           Other current assets         47.51.1         1,552.52         70.00         1,775.11         1,552.52         70.00         1,556.11         1,341.19         1,356.21         1,341.19         1,356.21         1,341.19         1,356.21         1,341.19         1,356.25         3,930.87         70.00         1,241.19	•		
Financial assets			
i. Investments         1,501,50         1,170,00           ii. Lonans         42,39         59,90           iii. Other financial assets         413,89         422,23           Non-current tax assets (Net)         2,312,200         2,463,86           Other non-current assets         52,000         397,69           Total non-current assets         76,128,55         72,360,84           Current assets         1         1,774,88           Inventories         96,926         1,274,88           Financial assets         1         1,010,06         8,480,82           ii. Cash and cash equivalents         1,806,39         2,166,61         3,185,76         2,666,34           ii. Lash balances other than (ii) above         3,155,76         2,666,34         1,775,11         697,89           Other current assets         775,11         697,89         2,666,34         1,420,98         1,358,61         1,339,89,69         1,358,252,52         7,751,11         697,89         2,666,34         1,421,99,89         1,421,99,89,89         1,421,99,89,89         1,421,99,89,89,89,89,89,89,89,89,89,89,89,89,		0.0.00	20
ii. Loans         42.39         59.90           iii. Other financial assets         413.89         42.23           Non-current tax assets (Net)         2,312.60         2,463.63           Other non-current assets         76,128.55         72,360.84           Current assets         76,128.55         72,360.84           Current assets         969.26         1,274.88           Financial assets         1         1,010.06         8,480.82           ii. Cash and cash equivalents         1,896.39         2,166.61           iii. Bank balances other than (ii) above         3,165.76         2,666.34           iv. Loans         289.36         10.99.09           Other current assets         775.11         697.89           Other current assets         775.11         697.89           Other current assets         1,1,556.61         3,136.36           Total Assets         3,660.66         88,183.36           Equity and liabilities         1,358.61         1,341.19           Current assets         1,358.61         1,341.19           Total acquity         41,199.16         39,300.87           Total quity         41,199.16         39,300.87           Total current liabilities         5,734.75         3,3		1 501 50	1 170 00
iii. Other financial assets         413.89         422.23           Non-current tax assets (Net)         2,312.60         387.68           Other non-current assets         76,128.55         72,380.84           Total non-current assets         76,128.55         72,380.84           Current assets         869.26         1,274.88           Inventories         969.26         1,274.88           Financial assets         1         1,010.06         8,480.82           ii. Cash and cash equivalents         1,986.39         2,1666.11           iii. Bank balances other than (ii) above         3,165.76         2,666.34           ii. Loans         269.36         103.90           v. Other financial assets         775.11         697.89           Other current assets         466.17         432.08           Total current assets         3,666.71         432.08           Total Assets         93,680.66         88,183.36           Equity and liabilities         1,358.61         1,341.19           Other current assets         1,358.61         1,341.19           Other equity         41,339.6         39,300.87           Total equity         1,358.61         1,341.19           Other equity         1,134.19         <		,	,
Non-current tax assets (Net)         2,312,60         2,468,36           Other non-current assets         520,00         397,69           Total non-current assets         76,128,55         72,368,48           Current assets         969,26         1,274,88           Financial assets         969,26         1,274,88           I. Trade receivables         10,010,06         8,480,82           Ii. Cash and cash equivalents         1,896,39         2,166,61           Iii. Bank balances other than (II) above         3,165,76         2,666,34           IV. Loans         269,36         103,90           V. Other financial assets         775,11         697,89           Other current assets         17,552,11         15,822,52           Total current assets         33,680,66         88,183,36           Equity and liabilities         2         1,358,61         1,341,19           Equity and liabilities         3,358,61         1,341,19         3,300,87           Total equity         41,439,16         3,930,87           Total equity         42,497,77         40,642,06           Liabilities         8         1,242,24           Is Dirowings         5,734,75         3,936,67           Is Dirowings <th< td=""><td></td><td></td><td></td></th<>			
Other non-current assets         520.00         397.69           Total non-current assets         76,128.55         72,360.84           Current assets         969.26         1,274.88           Inventories         969.26         1,274.88           Financial assets         1         1,010.06         8,480.82           ii. Cash and cash equivalents         1,896.39         2,166.61         iii. Bank balances other than (ii) above         3,165.76         2,666.34           ii. Loans         269.96         103.90         103.90         104.96         4.96.34           ii. Loans         269.96         103.90         105.96         2.66.34         ii. Loans         269.96         103.90         105.96         3.96.63         103.90         105.96         3.96.63         103.90         105.97			
Total non-current assets	, ,		
Current assets         969.26         1,274.88           Inventories         969.26         1,274.88           Financial assets         1         10,010.06         8,480.82           ii. Cash and cash equivalents         1,896.39         2,166.61         18,896.39         2,166.63           iii. Bank balances other than (ii) above         3,165.76         2,666.34         10.90         103.90           V. Other financial assets         775.11         697.89         103.90           Other current assets         466.17         432.08         1697.89           Other current assets         17,552.11         15,822.52         150al Assets         93,680.66         88,183.36           Equity and liabilities         8         17,552.11         15,822.52         150al Assets         93,680.66         88,183.36			
Inventories   969.26		70,120.33	72,500.04
Financial assets         1, 0,010.06         8,480.82           i. Cash and cash equivalents         1,896.39         2,166.61           iii. Bank balances other than (ii) above         269.36         103.90           v. Coans         269.36         103.90           v. Other financial assets         775.11         697.89           Other current assets         466.17         432.08           Total Assets         33,680.66         88,183.36           Equity and liabilities         8         84,183.36           Equity and liabilities         1,358.61         1,341.19           Cher equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         5         34,549.76         3,300.87           Total equity         41,139.16         39,300.87         39.300.87           Total equity         42,497.77         40,642.06         40,642.06           Liabilities         5         7,737.5         39.368.06           Financial liabilities         5,734.75         39.368.06         39.300.87           Financial liabilities         5,734.75         39.368.06         39.300.87           Financial liabilities         1,736.35         2		969.26	1.274.88
i. Trade receivables         10,010.06         8,480.82           ii. Cash and cash equivalents         1,896.39         2,166.61           iii. Bank balances other than (ii) above         3,165.76         2,666.34           iv. Loans         269.36         103.90           v. Other financial assets         466.17         432.08           Other current assets         466.17         432.08           Total Current assets         17,552.11         15,522.52           Total Assets         33,680.66         88,183.36           Eguity and liabilities         8         1,358.61         1,341.19           Equity share capital         1,358.61         1,341.19         0ther equity         41,199.16         39,309.17         70tal equity         40,642.06         10,642.06 <td< td=""><td></td><td></td><td>1,=: 1122</td></td<>			1,=: 1122
ii. Cash and cash equivalents         1,896,39         2,166,61           iii. Bank balances other than (ii) above         3,165,76         2,666,34           iv. Loans         269,36         103,90           V. Other financial assets         775,11         697,89           Other current assets         466,17         432,08           Total Assets         93,680,66         88,183,36           Equity and liabilities         ***         ***           Final capity         ***         ***         ***           I borrowing         ***         ***         ***         ***           Final liabilities         ***         ***         ***         ***		10 010 06	8 480 82
iii. Bank balances other than (ii) above         3,165,76         2,666,34           iv. Loans         269,36         103,90           v. Other financial assets         775,11         697,89           Other current assets         17,552,11         15,822,52           Total Assets         33,680,66         88,183,36           Equity and liabilities         88,183,36         88,183,36           Equity and liabilities         1,358,61         1,341,19           Equity share capital         1,358,61         1,341,19           Other equity         41,139,16         39,300,87           Total equity         42,497,77         40,642,06           Liabilities         8         8           Non-current liabilities         5,734,75         3,93,687,67           Financial liabilities         5,734,75         3,93,687,67           ii. Lease Liabilities (Net)         3,329,12         3,136,25           Provisions         964,53         882,10           Deferred tax liabilities (Net)         3,329,12         3,136,25           Total non-current liabilities         1,736,35         2,562,28           ii. Borrowings         1,736,35         2,562,28           ii. Lease Liabilities         1,171,65         3,300,2			
iv. Loans         269.36         103.90           v. Other financial assets         775.11         697.89           Other current assets         466.17         432.08           Total Current assets         17,552.11         15,822.52           Total Assets         93,680.66         88,183.36           Equity and liabilities         88,183.36         88,183.36           Equity share capital         1,358.61         1,341.19           Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         8         80.00	·		
v. Other financial assets         775.11 4697.89         697.89 486.17         432.08           Other current assets         17,552.11         15,822.52         70tal Assets         33,680.66         88,183.36           Equity and liabilities         Equity and liabilities           Equity share capital         1,388.61         1,341.19         200.08         39,300.87         300.87	• • • • • • • • • • • • • • • • • • • •		
Other current assets         466.17         432.08           Total current assets         17,552.11         15,822.52           Total Assets         93,680.66         88,183.36           Equity and liabilities         Equity share capital         1,358.61         1,341.19           Other equity         41,139.16         39,300.87         10,42.06           Liabilities         Value of the properties of the prop			
Total current assets         17,552.11         15,822.52           Total Assets         93,680.66         88,183.36           Equity and liabilities         Equity share capital         1,358.61         1,341.19           Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         Non-current liabilities           Financial liabilities         \$ 22,644.14         19,825.78           i. Borrowings         22,644.14         19,825.78           ii. Lease Liabilities (Net)         3,329.12         3,336.25           Provisions         964.53         882.10           Deferred tax liabilities (Net)         3,29.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities         1,736.35         2,562.28           ii. Lease Liabilities         1,736.35         2,562.28           ii. Lease Liabilities         3         49.580           Financial liabilities         1,736.35         2,562.28           ii. Lease Liabilities         3         49.580           (A) Total Outstanding dues of Micro Enterprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterpri			
Total Assets         93,680.66         88,183.36           Equity and liabilities         Equity           Equity share capital         1,358.61         1,341.19           Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         Value of the properties			
Equity and liabilities           Equity         1,358.61         1,341.19           Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         Value of the properties of		·	
Equity           Equity         1,358.61         1,341.19           Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         Image: Colspan="3" style="3" style="	Total Assets	93,680.66	88,183.36
Equity share capital Other equity         1,358.61 41,139.16         39,300.87           Total equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities           Kon-current liabilities           Financial liabilities           Equity of the property of the	Equity and liabilities		
Other equity         41,139.16         39,300.87           Total equity         42,497.77         40,642.06           Liabilities         Non-current liabilities           Financial liabilities         1           Ei. Borrowings         22,644.14         19,825.78           ii. Lease Liabilities         5,734.75         3,936.67           Provisions         964.53         882.10           Deferred tax liabilities (Net)         3,329.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities         1,736.35         2,562.28           ii. Borrowings         1,736.35         2,562.28           ii. Lease Liabilities         525.73         495.80           iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises and Small Enterprises and Small Enterprises         3,030.24         4,321.81           Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         51,182.89         47,541.30	Equity		
Total equity         42,497.77         40,642.06           Liabilities         Non-current liabilities           Financial liabilities         2,644.14         19,825.78           i. Borrowings         22,644.14         19,825.78         3,936.67           Provisions         964.53         882.10         Deferred tax liabilities (Net)         3,329.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities         1,736.35         2,562.28           Financial liabilities         1,736.35         2,562.28           ii. Borrowings         1,736.35         2,562.28           iii. Ease Liabilities         525.73         495.80           iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises in V. Other financial liabilities         3,030.24         4,321.81           Other current liabilities         3,030.24         4,321.81         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         51,182.89         47,541.30	Equity share capital	1,358.61	1,341.19
Liabilities         Non-current liabilities         Financial liabilities       22,644.14       19,825.78         ii. Borrowings       22,644.14       19,825.78         iii. Lease Liabilities (Net)       3,329.12       3,136.25         Provisions       964.53       882.10         Deferred tax liabilities (Net)       3,329.12       3,136.25         Total non-current liabilities       32,672.54       27,780.80         Current liabilities       5       5         Financial liabilities       1,736.35       2,562.28         ii. Borrowings       1,736.35       2,562.28         iii. Trade payables       525.73       495.80         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small	Other equity	41,139.16	39,300.87
Non-current liabilities           Financial liabilities         22,644.14         19,825.78           i. Borrowings         5,734.75         3,936.67           Provisions         964.53         882.10           Deferred tax liabilities (Net)         3,329.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities         1,736.35         2,562.28           Financial liabilities         525.73         495.80           ii. Borrowings         1,736.35         2,562.28           ii. Lease Liabilities         525.73         495.80           iii. Trade payables         1,129.94         1,171.65           (B) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises in V. Other financial liabilities         8,402.66         7,142.89           Viv. Other financial liabilities         3,030.24         4,321.81           Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         51,182.89         47,541.30	Total equity	42,497.77	40,642.06
Financial liabilities         i. Borrowings       22,644.14       19,825.78         ii. Lease Liabilities       5,734.75       3,936.67         Provisions       964.53       882.10         Deferred tax liabilities (Net)       3,329.12       3,136.25         Total non-current liabilities       32,672.54       27,780.80         Current liabilities       5       2,562.28         ii. Borrowings       1,736.35       2,562.28         ii. Lease Liabilities       525.73       495.80         iii. Trade payables       1,129.94       1,171.65         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises and Small Enterprises iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       3,030.24       4,321.81       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30	Liabilities		
i. Borrowings       22,644.14       19,825.78         ii. Lease Liabilities       5,734.75       3,936.67         Provisions       964.53       882.10         Deferred tax liabilities (Net)       3,329.12       3,136.25         Total non-current liabilities       32,672.54       27,780.80         Current liabilities       Financial liabilities         i. Borrowings       1,736.35       2,562.28         ii. Borrowings       1,736.35       2,562.28         iii. Trade payables       (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises and Small Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       51,182.89       47,541.30	Non-current liabilities		
i. Borrowings       22,644.14       19,825.78         ii. Lease Liabilities       5,734.75       3,936.67         Provisions       964.53       882.10         Deferred tax liabilities (Net)       3,329.12       3,136.25         Total non-current liabilities       32,672.54       27,780.80         Current liabilities       Financial liabilities         i. Borrowings       1,736.35       2,562.28         ii. Borrowings       1,736.35       2,562.28         iii. Trade payables       (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises and Small Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       51,182.89       47,541.30	Financial liabilities		
ii. Lease Liabilities       5,734.75       3,936.67         Provisions       964.53       882.10         Deferred tax liabilities (Net)       3,329.12       3,136.25         Total non-current liabilities       32,672.54       27,780.80         Current liabilities         Financial liabilities       5       5         i. Borrowings       1,736.35       2,562.28         ii. Lease Liabilities       525.73       495.80         iii. Trade payables       (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       51,182.89       47,541.30		22 644 14	19 825 78
Provisions         964.53         882.10           Deferred tax liabilities (Net)         3,329.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities           Financial liabilities         1,736.35         2,562.28           i. Borrowings         1,736.35         2,562.28           ii. Lease Liabilities         525.73         495.80           iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises iv. Other financial liabilities         8,402.66         7,142.89           iv. Other financial liabilities         3,030.24         4,321.81           Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         18,510.35         19,760.50           Total liabilities         51,182.89         47,541.30	· · · · · · · · · · · · · · · · · · ·		
Deferred tax liabilities (Net)         3,329.12         3,136.25           Total non-current liabilities         32,672.54         27,780.80           Current liabilities         Financial liabilities           i. Borrowings         1,736.35         2,562.28           ii. Lease Liabilities         525.73         495.80           iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises iv. Other financial liabilities         8,402.66         7,142.89           iv. Other financial liabilities         3,030.24         4,321.81           Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         51,182.89         47,541.30			
Total non-current liabilities         32,672.54         27,780.80           Current liabilities         Financial liabilities         1,736.35         2,562.28           i. Borrowings         1,736.35         2,562.28           ii. Lease Liabilities         525.73         495.80           iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises         1,129.94         1,171.65           (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises iv. Other financial liabilities         8,402.66         7,142.89           iv. Other financial liabilities         3,030.24         4,321.81           Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         51,182.89         47,541.30			
Current liabilities         Financial liabilities       1,736.35       2,562.28         i. Borrowings       1,736.35       2,562.28         ii. Lease Liabilities       525.73       495.80         iii. Trade payables       1,129.94       1,171.65         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		-	
Financial liabilities         i. Borrowings       1,736.35       2,562.28         ii Lease Liabilities       525.73       495.80         iii. Trade payables       (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         Small Enterprises       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		02,012.04	21,700.00
i. Borrowings       1,736.35       2,562.28         ii Lease Liabilities       525.73       495.80         iii. Trade payables       (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         Small Enterprises       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30			
ii Lease Liabilities       525.73       495.80         iii. Trade payables       1,129.94       1,171.65         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         Small Enterprises       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		4 700 05	0.500.00
iii. Trade payables         (A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30	ŭ	,	,
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises       1,129.94       1,171.65         (B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		525.73	495.80
(B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30	· ·		
Small Enterprises       8,402.66       7,142.89         iv. Other financial liabilities       3,030.24       4,321.81         Other current liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		1,129.94	1,171.65
Small Enterprises       3,030.24       4,321.81         V. Other financial liabilities       2,491.87       2,941.00         Provisions       1,193.56       1,125.07         Total current liabilities       18,510.35       19,760.50         Total liabilities       51,182.89       47,541.30		8 402 66	7 142 89
Other current liabilities         2,491.87         2,941.00           Provisions         1,193.56         1,125.07           Total current liabilities         18,510.35         19,760.50           Total liabilities         51,182.89         47,541.30			
Provisions         1,193.56         1,125.07           Total current liabilities         18,510.35         19,760.50           Total liabilities         51,182.89         47,541.30			
Total current liabilities         18,510.35         19,760.50           Total liabilities         51,182.89         47,541.30			
Total liabilities 51,182.89 47,541.30		· · · · · · · · · · · · · · · · · · ·	
		·	
Total equity and liabilities 93,680.66 88,183.36	Total liabilities	51,182.89	47,541.30
	Total equity and liabilities	93,680.66	88,183.36





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## Artemis Medicare Services Limited Standalone Cash Flow Statement for the six months ended 30th September,2023

Particulars	Six months ended	(₹ in Lacs ) Six months ended
Particulars	30th Sept 2023	30th Sept 2022
	(Unaudited)	(Unaudited)
Cook flow from a constitute activities		
Cash flow from operating activities Profit before tax	3,233.13	2,528.42
	3,233.13	2,320.42
Adjustments for:	4 700 40	1 005 10
Depreciation and amortization expense	1,799.18	1,325.42
Interest Income	(194.78)	(83.28)
Finance Cost	1,238.10	749.09
Employee Cost towards Stock Based Payments	108.77	201.53
Unclaimed Credit balances / provisions no longer required written back	(40.00) 77.14	(47.56) 50.23
Allowance for Expected Credit Loss Bad Debts Written Off	77.14	60.95
Unrealised foreign exchange gain (net)	2.23	(24.30)
Loss / (Gain) on Sale / Scrap of Property, Plant and Equipment (Net)	(26.88)	(122.46)
Operating cash flow before working capital changes	6,196.89	4,638.04
Adjustments for Changes in Working Capital	0,130.03	4,000.04
- (Increase)/ Decrease in trade receivables	(1,608.60)	(1,892.48)
- (Increase)/ Decrease in inventories	305.62	(290.65)
- (Increase)/ Decrease in other financial assets (Current)	(77.23)	(71.90)
- (Increase)/ Decrease in other financial assets (Non - Current)	64.77	(70.45)
- (Increase)/ Decrease in other Current Assets	(34.09)	334.35
- (Increase)/ Decrease in Other Non Current Assets	(1,061.76)	(870.17)
- Increase/(Decrease) in trade payables	1,258.06	2,270.98
- Increase/(Decrease) in Provisions (Current)	68.49	129.34
- Increase/(Decrease) in Provisions (Non - Current)	3.82	1.84
- Increase / (Decrease) in Other current liabilities (Current)	(449.13)	524.47
- Increase / (Decrease) in Other financial liabilities (Current)	(1,069.56)	995.77
Cash generated from operations	3,597.28	5,699.14
Income tax refund / (paid)	474.45	(129.37)
Net cash generated from operating activities	4,071.73	5,569.77
Cash flow from investing activity		
Purchase of Property, Plant & Equipment / CWIP	(3,385.08)	(4,724.86)
Proceeds from sale of Property, Plant & Equipment	31.99	152.34
Maturity / (investments) of / in fixed deposits having original maturity of more than		
3 months	(499.42)	(426.14)
Investment made in subsidiary	(331.50)	(611.00)
Interest received	138.35	54.83
Net cash (used in) investing activities	(4,045.66)	(5,554.83)
Cash flow from financing activity		
Proceeds from non current borrowings	3,889.60	2,502.88
Repayment of non current borrowings	(1,897.17)	(915.05)
Proceeds from issuance of Equity Share Capital (ESOP)	17.42	10.50
Payment of lease liabilities - Principal amount	(167.42)	(100.03)
Payment of lease liabilities - Interest amount	(223.00)	(100.49)
Loans and Advances given	(147.95)	(54.87)
Dividend paid	(611.37)	
Interest paid	(1,156.41)	(691.71)
Net cash generated from financing activities	(296.30)	651.23
Net increase in cash & cash equivalents	(270.23)	666.17
Cash & cash equivalents as the beginning of the year	2,166.61	1,511.44
Cash & cash equivalents as the end of the year	1,896.38	2,177.61
Components of cash and cash equivalents		
Cash on hand	88.70	84.96
Balances with Banks:		
On current accounts	1,022.68	2,092.65
Fixed Deposit in banks having original maturity of		
	785.00	-
3 months or less	100.00	





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# T R Chadha & Co LLP

## **Chartered Accountants**



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Artemis Medicare Services Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Artemis Medicare Services Limited

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Artemis Medicare Services Limited ('the Company') for the quarter and six months ended September 30, 2023, (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP Chartered Accountants Firm Registration No.006711N/N500028

Place of signature: Noida Date: November 08, 2023 UDIN: 23057986BGVLSZ7377 Neena Goel Partner Membership No. 057986

# ARTEMIS MEDICARE SERVICES LIMITED

Plot No.14, Sector 20, Dwarka, South West Delhi, Delhi- 110075

Ph.: +91-124-4511111; Fax: +91-124-4588899; Email: info@artemishospitals.com; Website: www.artemishospitals.com CIN: L85110DL2004PLC126414

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(₹in Lacs)

							(₹in Lacs)
			Quarter ended			hs ended	Year ended
S No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
				(Unaudited)			(Audited)
1.	Income						
	(a) Revenue from Operations	22,500.57	20,954.40	18,745.87	43,454.97	35,469.19	73,742.52
	(b) Other Income	242.17	124.97	140.95	367.14	371.65	733.90
	Total Income	22,742.74	21,079.37	18,886.82	43,822.11	35,840.84	74,476.42
2.	Expenses						
	(a) Operative Expenses	14,144.07	13,063.70	11,850.62	27,207.77	22,429.53	45,992.93
	(b) Purchases of Stock in Trade	-	-	-	-	0.36	0.36
	(c) Changes in inventories of Stock in Trade	-	-	-	-	(0.36)	(0.36)
	(d) Employee Benefits Expense	3,413.96	3,405.53	3,007.81	6,819.49	5,843.09	12,077.50
	(e) Finance Costs	788.31	687.20	489.85	1,475.51	922.15	1,967.65
	(f) Depreciation and Amortization Expense	995.32	916.74	731.35	1,912.06	1,390.61	3,100.44
	(g) Other Expenses	1,521.52	1,695.13	1,539.71	3,216.65	2,926.75	6,277.30
	Total Expenses	20,863.18	19,768.30	17,619.34	40,631.48	33,512.13	69,415.82
3.	Profit before exceptional items and tax (1-2)	1,879.56	1,311.07	1,267.48	3,190.63	2,328.71	5,060.60
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before tax (3+4)	1,879.56	1,311.07	1,267.48	3,190.63	2,328.71	5,060.60
6.	Tax Expense:	,	,	,	,	,	•
	(a) Current Tax	361.16	259.60	295.69	620.76	529.70	916.55
	(b) Earlier Year Tax	_	-	-	-	-	(69.77)
	(c) Deferred Tax Charge / (Credit)	164.69	76.34	94.78	241.03	95.40	412.71
	Total Tax Expense	525.85	335.94	390.47	861.79	625.10	1,259.49
7.	Net Profit after tax for the period/ year (5-6)	1,353.71	975.13	877.01	2,328.84	1,703.61	3,801.11
_		2,000.72	370.120	077102	2,020101	2,7 00:01	0,001.11
8.	Other comprehensive income for the period/year						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefit plans	(94.90)	16.41	33.54	(78.49)	4.25	59.69
	(b) Income Tax relating to items that will not be reclassified to profit or loss	23.88	(4.13)	(8.40)	19.75	(1.03)	(15.03)
	(c) Deferred Tax adjustment on revaluation that will not be reclassified to profit	14.40	14.40	10.17	28.80	22.72	47.44
	or loss	14.40	14.40	10.17	28.80	23.72	47.44
	Net Other comprehensive income for the period/year	(56.62)	26.68	35.31	(29.94)	26.94	92.10
9.	Total comprehensive income for the period/ year (7+8)	1,297.09	1,001.81	912.32	2,298.90	1,730.55	3,893.21
10.	Profit for the period attributable to :						
	Shareholders of the Company	1,359.31	981.83	913.06	2,341.14	1,754.79	3,859.76
	Non-Controlling Interest	(5.60)	(6.70)	(36.05)	(12.30)	(51.18)	(58.65)
11.	Total Comprehensive Income / (Loss) for the period attributable to :						
H	Shareholders of the Company	1,302.67	1,008.49	948.69	2,311.17	1,782.02	3,951.80
	Non-Controlling Interest	(5.59)	(6.68)	(36.37)	(12.27)	(51.47)	(58.59)
<u> </u>	-						•
12.	Paid up Equity Share Capital (Face value Re. 1/- each) (Refer Note 5)	1,358.61	1,358.61	1,334.27	1,358.61	1,334.27	1,341.19
13.	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	32,232.94
14.	Earning per Equity Share (Face value Re. 1/- each) (Refer Note 5)						
	(a) Basic	1.00*	0.72*	0.68*	1.73*	1.32*	2.89
	(b) Diluted	0.98*	0.71*	0.66*	1.68*	1.26*	2.79

<sup>\*</sup> Not annualised





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#### Notes:-

- 1. The above consolidated unaudited financial results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 08, 2023. The Statement was subjected to limited review by the statutory auditors, T R Chadha & Co LLP and the review report is unmodified.
- 2. The consolidated audited financial results includes the results of the Company and one subsidiary. The Company together with its subsidiary is herein referred to as the Group.
- 3. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under Section 133 of the Companies Act 2013, and the other recognised accounting practices and policies to the extent applicable.
- 4. Segment Reporting at Consolidated level

#### Business segment

The Group's operation predominantly comprise of only one business segment of Healthcare Services.

#### Geographical information

Geographical information analyses the Group's revenue by the Group's country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of the customers.

Region	Revenue from Operations					
	Quarter ended			Six Montl	Year ended	
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
India	16,302.15	16,063.13	14,745.87	32,365.28	27,495.70	56,334.66
Outside India	6,198.42	4,891.27	4,000.00	11,089.69	7,973.49	17,407.86
Total	22,500.57	20,954.40	18,745.87	43,454.97	35,469.19	73,742.52
	Carrying amount of Non-Current Assets					
Region		Carry	ing amount of	Non-Current As	sets	
Region		Carry Quarter ended	ing amount of	Non-Current As Six Montl		Year ended
Region	30-Sep-23		ying amount of 30-Sep-22			Year ended 31-Mar-23
Region India		Quarter ended		Six Mont	hs ended	
	30-Sep-23	Quarter ended 30-Jun-23	30-Sep-22	Six Mont 30-Sep-23	ns ended 30-Sep-22	31-Mar-23

<sup>5.</sup> During the quarter and six months ended September 30, 2023, the Parent Company has issued Nil and 17.42 lacs number of equity shares, respectively, each fully paid up at ₹1/- per share to Managing Director pursuant to Artemis Medicare Management Stock Option Plan – 2021 (the Plan), which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Parent Company.

6. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Simolicare Convices \* Division

For and on behalf of the Board of Directors of Artemis Medicare Services Limited

Onkar Kanwar Chairman

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Place : Gurugram

Dated: November 08, 2023



## Artemis Medicare Services Limited Consolidated Statement of Assets & Liabilities as at 30th September, 2023

		(₹in Lacs )
Particulars	As At	As At
	30th Sept 2023	31st March 2023
	(Unaudited)	(Audited)
Assets Assets	,	,
Non-current assets		
Property, plant and equipment	57,421.78	51,563.04
Capital work-in-progress	5,405.22	9,468.03
Right-of-use assets	5,758.71	4,057.77
Goodwill	4,162.07	4,162.07
Other Intangible assets	646.51	745.23
Other Intangible assets under development	19.70	3.58
Financial assets		
i. Loans	42.39	59.90
ii. Other financial assets	413.89	422.23
Non-current tax assets (Net)	2,548.91	2.580.12
Other non-current assets	519.99	397.69
Total non-current assets	76,939.17	73,459.66
Current assets	,	,
Inventories	1,080.52	1,399.10
Financial assets	.,000.02	.,5555
i. Trade receivables	10,986.13	9,327.63
ii. Cash and cash equivalents	2,063.55	2,286.86
iii. Bank balances other than (ii) above	3,506.76	2,807.34
iv. Loans	270.43	85.40
v. Other financial assets	785.31	687.25
Other current assets	476.65	441.86
Total current assets	19,169.35	17,035.44
Total Assets	,	·
Total Assets	96,108.52	90,495.10
Equity and liabilities		
Equity		
Equity share capital	1,358.61	1,341.19
Other equity	40,782.11_	38,973.56
Equity attributable to shareholders of the Company	42,140.72	40,314.75
Non-controlling Interests	620.47	454.23
Total equity	42,761.19	40,768.98
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	24,062.25	21,358.91
ii. Lease Liabilities	5,734.75	3,936.67
Provisions	987.82	899.19
Deferred tax liabilities (Net)	3,144.42	2,951.89
Total non-current liabilities	33,929.24	29,146.66
Current liabilities	00,020.24	20,140.00
Financial liabilities		
i. Borrowings	1,968.75	2,794.68
ii. Lease Liabilities	525.73	495.80
ii. Trade payables	020.10	490.00
III. Trade payables		
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	1,129.94	1,171.65
(B) Total Outstanding dues of Creditors other than Micro Enterprises and		
Small Enterprises	9,003.12	7,646.69
iv. Other financial liabilities	3,079.03	4,377.52
Other current liabilities	2,513.41	2,964.71
Provisions	1,198.11	1,128.41
Total current liabilities	19,418.09	20,579.46
	E2 2/7 22	49,726.12
Total liabilities	53,347.33	43,720.12





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# Artemis Medicare Services Limited Consolidated Cash Flow Statement for the six months ended 30th September,2023

Particulars	Six months ended	(₹in Lacs) Six months ended
ui ticului 3	30th Sept 2023	30th Sept 2022
	(Unaudited)	(Unaudited)
	(Gilduditod)	(Giladaitea)
ash flow from operating activities		
rofit before tax	3,190.63	2,328.71
djustments for:		
Depreciation and amortization expense	1,912.06	1,390.61
nterest Income	(201.38)	(83.45)
inance Cost	1,316.52	796.30
mployee Cost towards Stock Based Payments	108.77	201.53
Inclaimed Credit balances / provisions no longer required written back	(40.00)	(47.56)
llowance for Expected Credit Loss	100.88	56.12
ad Debts Written Off	-	60.95
nrealised foreign exchange gain (net)	2.23	(24.30)
oss / (Gain) on Sale / Scrap of Property, Plant and Equipment (Net)	(26.88)	(122.46)
perating cash flow before working capital changes	6,362.83	4,556.45
djustments for Changes in Working Capital	.,	,
(Increase)/ Decrease in trade receivables	(1,761.60)	(2,053.42)
·	* ' '	* * * * * * * * * * * * * * * * * * * *
(Increase)/ Decrease in inventories	318.58	(334.22)
(Increase)/ Decrease in other financial assets (Current)	(98.06)	(118.86)
(Increase)/ Decrease in other financial assets (Non - Current)	73.47	(70.45)
(Increase)/ Decrease in other Current Assets	(34.80)	330.24
(Increase)/ Decrease in Other Non Current Assets	(1,061.79)	(1,312.61)
Increase/(Decrease) in trade payables	1,354.72	2,451.17
Increase/(Decrease) in Provisions (Current)	69.70	130.55
Increase/(Decrease) in Provisions (Non - Current)	10.14	5.90
Increase / (Decrease) in Other current liabilities (Current)	(451.29)	525.58
Increase / (Decrease) in Other financial liabilities (Current)	(994.76)	1,062.78_
ash generated from operations	3,787.14	5,173.11
ncome tax refund / (paid)	349.93	150.18
et cash generated from operating activities	4,137.07	5,323.29
ash flow from investing activity		
Purchase of Property, Plant & Equipment / CWIP	(3,416.71)	(4,797.61)
roceeds from sale of Property, Plant & Equipment	31.99	152.68
laturity / (investments) of / in fixed deposits having original maturity of more	01.00	.02.00
an 3 months	(699.42)	(426.14)
	, ,	, ,
nterest received	136.26 (3,947.88)	55.00 (5,016.07)
et cash (used in) investing activities	(3,947.00)	(5,016.07)
ash flow from financing activity		
Proceeds from non current borrowings	3,889.60	2,847.69
Repayment of non current borrowings	(2,012.18)	(1,148.91)
roceeds from issuance of shares to non controlling interests	178.50	329.00
roceeds from issuance of Equity Share Capital (ESOP)	17.42	10.50
ayment of lease liabilities - Principal amount	(288.04)	(100.03)
ayment of lease liabilities - Interest amount	(102.38)	(100.49)
pans and Advances given	(167.53)	(34.75)
ividend paid	(611.37)	-
nterest paid	(1,316.52)	(796.30)
et cash generated from financing activities	(412.50)	1,006.71
let increase in cash & cash equivalents	(223.31)	1,313.93
or more state of out of	(220.01)	1,010.30
ash & cash equivalents as the beginning of the year	2,286.86	1,569.87
ash & cash equivalents as the end of the year	2,063.55	2,883.80
Components of cash and cash equivalents		
Cash on hand	97.45	87.72
alances with Banks:	35	5Z
On current accounts	1,181.10	2,796.08
Fixed Deposit in banks having original maturity of	1, 101.10	2,130.00
3 months or less	785.00	
		2 002 00
otal Cash and Cash Equivalents	2,063.55	2,883.80





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# T R Chadha & Co LLP

### **Chartered Accountants**



Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Artemis Medicare Services Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Artemis Medicare Services Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Artemis Medicare Services Limited ('the Holding Company') and its subsidiary (the holding Company and its subsidiary together referred to as 'the Group') for the quarter and six months ended September 30, 2023, (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").
- 2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44/2019 dated March 29, 2019, issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018, as amended, to the extent applicable.

- 4. The Statement includes the results of the Holding Company and the Subsidiary Company i.e., Artemis Cardiac Care Private Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

6. The accompanying Statements include the unaudited interim financial results/ statement and other financial information, in respect of the subsidiary company i.e., Artemis Cardiac Care Private Limited, whose unaudited interim financial results/ statements include total assets of ₹ 2056.93 lakhs as at

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Other Offices: | Gurgoan | Mumbai | Pune | Ahmedabad | Vadodara | Hyderabad | Bengaluru | Chennai | Tirupati |

# T R Chadha & Co LLP

## **Chartered Accountants**



September 30, 2023, total revenue of ₹ 814.60 lakhs and ₹ 1653.02 lakhs, total Net Loss after Tax of ₹ 16.00 lakhs and ₹ 35.13 lakhs, total comprehensive loss of ₹ 15.95 lakhs and ₹ 35.04 lakhs, for the quarter and six months ended on September 30, 2023, as considered in the Statement.

These interim financial statements and other financial information have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in this matter.

For T R Chadha & Co LLP Chartered Accountants Firm Registration No.006711N/N500028

Place of signature: Noida Date: November 08, 2023

UDIN: 23057986BGVLTA7847

Neena Goel Partner

Membership No. 057986